

(Translation)

Minutes of the Extraordinary General Meeting of Shareholders for the Year 2021

Time and place

The Meeting was held on Monday, November 15, 2021 at 2.00 p.m, at Meeting Room, 14<sup>th</sup> Floor of TP&T Building, Soi Vibhavadi Rangsit 19, Vibhavadi Rangsit Road, Chatuchak Sub-District, Chatuchak District, Bangkok.

General information

In this Extraordinary General Meeting of Shareholders No. 1/2021, this was a meeting via electronic media. In accordance with the Emergency Decree on Electronic Conferencing B.E. 2020, to prevent the spread of COVID-19, Hydrotek Public Company Limited has used the meeting management service from Quidlab Company Limited, which is a consistent system. With the announcement of the Ministry of Digital For the economy and society on the security standards of electronic meetings of 2020, including the meeting control system certification from the Electronic Transactions Development Agency (ETDA).

Quorum

At 2:00 p.m., there were 6 shareholders attending the meeting in person and by proxy, totaling 29 shareholders, totaling 35 shareholders, representing a total of 963,480,579 shares out of the total shares of Hydrotek Public Company Limited (“the Company”). Issued and paid. 1,536,455,358 shares or equivalent to 62.7080 percent of the total number of shares sold of the Company forming a quorum in accordance with the requirements of the laws and regulations of the company This requires that no less than 25 shareholders and proxies are present at the meeting or not less than half of the total number of shareholders. Whichever is less and must have shares in aggregate of not less than one-third of the total number of shares sold of the Company.

Directors attending the Meeting

1. Mr. Somprasong Panjalak Chairman of the Board
2. Mr. Bancherd Thongcharoen Chief Executive Officer / Member of the Nomination and Remuneration Committee / Member of the Risk Management Committee / Director

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- |                                       |  |
|---------------------------------------|--|
| 3. Air Chief Marshal Surasak Meemanee | Chairman of the Audit Committee / Member of the Nomination and Remuneration Committee / Chairman of the Risk Management Committee / Independent Director |
| 4. Professor Dr. Kamphol Panyagometh  | Member of the Audit Committee / Chairman of the Nomination and Remuneration Committee / Independent Director   |

**Board of Directors attending the meeting via electronic media**

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|---------------------------|--|
| 1. Mr. Somcharn Panjalak  | Member of the Nomination and Remuneration Committee / Member of the Risk Management Committee / Director   |
| 2. Dr. Siridech Kumsuprom | Member of the Audit Committee / Member of the Nomination and Remuneration Committee / Independent Director |

**Director absent from the Meeting**

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|------------------------|--|
| 1. Mr. Slib Soongswang | Director / Member of the Risk Management Committee |
|------------------------|--|

**Executive attending the Meeting**

- |                              |   |
|------------------------------|---|
| 1. Miss Jarumas Anutchalakom | Chief Financial Officer and Company Secretary |
|------------------------------|---|

**Legal Advisors attending the meeting**

- |                           |               |
|---------------------------|---------------|
| 1. Mr. Natthawat Ketmunin | legal advisor |
|---------------------------|---------------|

**Commencement of the Meeting**

Miss Pimporn Srijaroen, who was responsible for the meeting moderator (the “Conductor”) welcomed the shareholders and attendees to attend the Extraordinary General Meeting of Shareholders No. 1 for the year 2021 and explained the Company's preliminary information. And to ensure that the meeting is in accordance with the principles of good corporate governance in regard to voting at the meeting the conductor has informed the voting procedures and vote counting criteria as follows:

**Voting method**

1. With regard to voting, each shareholder shall have a number of votes equal to the number of shares held by him or her. The vote will be counted as one share per one vote.

2. Voting for each agenda will be done openly. Shareholders or proxies are required to vote only in one way, i.e. agree, disagree or abstain. Voting cannot be divided into parts. Except in the case of foreign shareholders which appoints a custodian in Thailand to be a stock depository and keeper Able to vote separately for agreeing, disapproving or abstaining at the same time in each agenda. By separating the votes to be cast equal to the number of shares held.

3. The company will give approximately 20 seconds to vote.

By requiring shareholders to follow the voting procedures as follows:

When shareholders want to vote, click on the Vote menu. Check mark symbol in the menu bar that appears on the left. There will be a button to select the vote in each agenda that can be voted on. Make a selection of votes in each agenda. By clicking on one of the Agree, Disagree or Abstain buttons and press submit when the vote has been submitted. Shareholders will receive a pop-up notification message. Vote sent successfully If shareholders enter the system and did not click any buttons at the voting menu The system will automatically pour the votes to agree. Vote change or amend your vote in each agenda until the meeting announces the closure of voting for that agenda.

For security reasons Each shareholder can log in on only one device. And if the shareholder tries to log in on another device or another browser on the same computer Previous logins will be automatically removed from the system. Shareholder usernames and passwords must not be disclosed to anyone else.

If the shareholder asks for User and Password for attending the meeting in the E-EGM system and submits the shareholder execute the proxy Form B. which has already voted. The system will not be able to allow changes in voting. But shareholders can watch the meeting broadcast and ask questions.

#### Vote counting criteria

According to Clause 31 of the Company's Articles of Association stipulates that "in casting one share one vote" and the resolution of the shareholders' meeting shall consist of the following votes:

(1) In normal cases, the majority vote of the shareholders who attend the meeting and vote. If there are equal votes The chairman of the meeting shall have one more vote as a casting vote. Therefore, in considering the majority votes of the shareholders whether they agree or

not, only the “Agree” and “Disagree” votes of the shareholders will be counted. Holding shares attending the meeting and vote only In the event that the shareholders vote “abstain”, the company will not count such votes as the vote counting base.

(2) in the following cases Must hold a vote of not less than three-fourths of the total votes of the shareholders attending the meeting. And have the right to vote.

(a) sale or transfer of the entire business of the company or some important parts to other people

(b) the purchase or acceptance of transfer of the business of another company or a private company to be a company

(c) Making, amending or terminating the contract relating to the lease of all business of the company. Or some important Assigning another person to manage all of the company's business or a merger with another person for the purpose of sharing profit and loss.

(d) amendments to the memorandum of association or the articles of association of the company

(e) increase or decrease in the company's capital or issuing corporate debentures

(f) merger or dissolution

Therefore, in considering the majority votes of the shareholders whether they agree or not, only the “Agree” and “Disagree” votes of the shareholders who attended the meeting will be counted. And vote only In the event that the shareholders vote “abstain”, the company will not count such votes as the vote counting base.

Before voting on each agenda The chairman of the meeting will give the attendees an opportunity to ask questions related to that agenda. As appropriate.

For questions or comments outside of the agenda under consideration please ask or giving opinions on other agendas at the end of the meeting and asked the shareholders to give their opinions or inquire in a succinct manner and refrain from questioning or commenting on duplicate issues. To allow other shareholders to exercise their rights as well Therefore, the shareholders are requested to cooperate in order to make the meeting go well. And to manage the meeting in the specified time.

If shareholders wish to ask questions or express opinions You can press the menu button to type a message in the chat window. And type the message you want to inquire and press "send" to confirm the sending of such message to the company.

After that, the chairman will be the reader of your questions in order The company reserves the right to answer questions that correspond to the agenda at that time. If any question does not meet the agenda will be asked after the meeting is adjourned in accordance with the methods stated above. "Inbox" asks you to provide your name, surname and status, for example, come in person or as a proxy. In order to record the minutes of the meeting accurately and completely.

In the event that a large number of questions are sent into the system The company reserves the right to consider the selection of questions as appropriate. And if there are any questions that cannot be answered during the meeting due to limited time The company will consider collecting responses. And disclosed in the minutes of the meeting or through the Company's website.

In the event that shareholders encounter problems entering the voting system Please abide by the rules for the meeting in accordance with the requirements announced by the company. Or contact the staff at 02-013-4322, mobile phone 080-008-7616 or email: info@quidlab.com

For compliance with good guidelines for shareholders' meetings of listed companies Regarding the vote counting in this meeting The company therefore invites representatives from the company. Ketmunin Lawyer Office Company Limited., with the legal advisor is Mr. Natthawat Ketmunin, responsible for the vote counting. and supervise the shareholders' meeting in accordance with the laws and regulations of the company.

The Chairman then opened the first Extraordinary General Meeting of Shareholders for the year 2021 of the Company and welcomed the shareholders. and conducting meetings according to various meeting agendas that appear in the notice of the Extraordinary General Meeting of Shareholders No. 1 for the year 2021 of the Company as follows:

Agenda 1 To consider and certify the minutes of the 2021 Annual General Meeting of Shareholders held on April 27, 2021.

The Company held the 2021 Annual General Meeting of Shareholders on April 27, 2021. The Company prepared the Minutes of the 2021 Annual General Meeting of Shareholders and sent a copy of the Minutes to the Stock Exchange of Thailand. and the Ministry of Commerce as required by law In addition, the company has published the minutes of the meeting on the Company's website. Including sending the minutes of the meeting together with the invitation letter to all shareholders in advance.

Board's opinion

The Board of Directors is of the opinion that the minutes of the 2021 Annual General Meeting of Shareholders held on April 27, 2021 have been accurately and completely recorded in the report. Therefore, it is appropriate to propose to the shareholders' meeting to consider and certify the minutes of the meeting.

The Chairman then gave the meeting an opportunity to express opinions. and ask questions related to Agenda 1

As no shareholders or proxies raised any questions or expressed their opinions, the Chairman asked the meeting to certify the minutes of the 2021 Annual General Meeting of Shareholders held on April 27, 2021.

Resolved

The meeting resolved to certify the minutes of the 2021 Annual General Meeting of Shareholders held on April 27, 2021 with all the details as proposed. with the following votes:

Shareholders Voting	Numbers of Votes	Percent of the total vote of the shareholders attending the meeting and having the right to vote
Approve	963,680,492	100.0000
Disapprove	0	0.0000
Abstain	0	-
Void Voting Card (s)	0	0.0000
	963,680,492	100.0000

**Remark**

1. The resolution for this agenda must consist of a majority vote of the shareholders who attend the meeting and cast their votes.

2. In this agenda, there was 1 additional shareholder, representing 199,913 shares, totaling 36 shareholders attending the meeting.

**Agenda 2** To consider and approve the reduction of registered capital and amending the Memorandum of Association Clause 4. of the Company to be in line with the reduction of registered capital.

The Board of Directors Meeting No. 11/2021, held on October 4, 2021, resolved to propose to the shareholders' meeting to consider and approve the reduction of registered capital. by writing off the unissued ordinary shares of the Company The details are as follows.

Reduction of the Company's registered capital in the amount of 33,487,136.00 baht from the original registered capital 1,668,058,615.00 baht as registered capital 1,634,571,479.00 baht by eliminating 33,487,136 unissued ordinary shares with a par value of 1 baht per share, which are shares supporting the issuance of shares to the Company's existing shareholders in proportion (Rights Offering), which are due Allocated period.

Amendment of the Company's Memorandum of Association Clause 4. Re: Registered Capital to comply with the reduction of the Company's registered capital.

The reduction of the Company's registered capital in the amount of 33,487,136.00 baht is (1) 33,482,162 newly issued ordinary shares with a par value of 1 baht and (2) the exercise of the warrants to purchase the Company's ordinary shares (HYDRO-W1). which is allocated to the existing shareholders (Warrant RO).

After the reduction of the Company's registered capital, the Company will have the number of ordinary shares that have not yet been offered for sale. 98,116,121.00 baht, which is 98,116,121 newly issued ordinary shares with a par value of 1 baht per share to support the exercise of warrants (HYDRO-W1).

Clause 4. Regarding registered capital to be consistent with the reduction of the registered capital of the Company as follows:

“Clause 4. Registered Capital Amount 1,634,571,479.00 baht (One thousand six hundred thirty four million five hundred

			seventy one thousand four hundred and seventy nine baht only)
Divided into	Amount	1,634,571,479 shares	(One thousand six hundred thirty- four million five hundred seventy-one thousand four hundred seventy-nine shares)
Par value	Amount	1 baht	(One baht)
Divided into			
Ordinary shares	Amount	1,634,571,479 shares	(One thousand six hundred thirty-four million five hundred seventy-one thousand four hundred seventy-nine shares)
Preferred shares		0 shares	(shares)"

Any action The documents related to the reduction of registered capital will be done by authorizing the Chief Executive Officer. or a person assigned by the Chief Executive Officer Has the authority to consider any action related to the reduction of the registered capital of the Company. Amendments or changes to the request or text in documents related to registration that must be filed with the Department of Business Development Ministry of Commerce Submission of an application or any other document to the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand (“SEC”) and the Stock Exchange of Thailand (“SET”) and any other necessary and relevant actions.

#### Board of Directors' Opinion

The Board of Directors is of the opinion that it should be proposed to the shareholders' meeting to consider and approve the reduction of registered capital. and amendments to Clause 4 of the Company's Memorandum of Association to comply with the reduction of registered capital. as detailed above.

The Chairman then gave the meeting an opportunity to express opinions and ask questions related to Agenda 2.



When no shareholders or proxies asked any questions or expressed their opinions, the Chairman asked the meeting to approve the reduction of registered capital. and amending the Memorandum of Association Clause 4. of the Company to be in line with the reduction of registered capital.

Resolved

The meeting resolved to approve the reduction of registered capital. and amending the Memorandum of Association Clause 4. of the Company to be in line with the reduction of registered capital with details as proposed in all respects with the following votes:

Shareholders Voting	Numbers of Votes	Percent of the total vote of the shareholders attending the meeting and having the right to vote
Approve	963,680,492	100.0000
Disapprove	0	0.0000
Abstain	0	-
Void Voting Card (s)	0	0.0000
	<b>963,680,492</b>	<b>100.0000</b>

Remark

The resolution of this agenda must be approved by a vote of not less than three-fourths of the total votes of the shareholders attending the meeting. and have the right to vote.

**Agenda 3**

Consider and approve the increase of registered capital and amendments to Clause 4 of the Company's Memorandum of Association to be consistent with the increase of registered capital.

The Board of Directors Meeting No. 11/21, convened on October 4, 2021, resolved to propose to the shareholders' meeting to consider and approve the increase of registered capital. and amendments to Clause 4 of the Company's Memorandum of Association to comply with the increase of registered capital. The details are as follows.

Increasing the Company's registered capital in the amount of 768,227,679.00 baht from the original registered capital 1,634,571,479.00 baht as registered capital 2,402,799,158.00 baht by issuing 768,227,679 new ordinary shares with a par value of 1 baht per share to be used as funds for the project. and used as working capital of the company.

In this regard, the Company has reserved shares in the amount of 98,116,121.00 baht, arranged to support the exercise of the warrants (HYDRO-W1), with the next exercise schedule being on December 1, 2021, which has been notified to the shareholders. And investors already know through the website of the Stock Exchange of Thailand. If there is someone who wishes to exercise the right, the company will inform the change of the registered capital to the shareholders. And investors know through announcements on the website of the Stock Exchange of Thailand.

The company is in the process of considering the adjustment. or not adjust the rights of HYDRO-W1. In this regard, on November 23, 2021, the Company will continue to inform the shareholders about the adjustment or not to adjust the rights of HYDRO-W1.

The registration of the Company's capital increase under this clause will occur after the registration of the capital reduction by cutting off the unsold registered shares of the Company. with the Department of Business Development Ministry of Commerce already.

The Company would like to amend the amount of registered capital of the Company that the Company has notified the Board of Directors' resolutions to the shareholders for acknowledgment. It is the paid-up registered capital. But because the registered capital of the company must be calculated by combining Shares issued by the company to support warrants in the amount of 98,116,121.00 baht as well.

However, the amendment of the registered capital of the Company does not affect any per share price offered in the allocation of newly issued shares and does not affect any to the rights of shareholders because the exercise schedule for HYDRO-W1 will be due on December 1, 2021, which occurs after the date of determination of the right to the buyer of securities who will not be entitled to subscribe for new shares (designated XR), that is, On November 22, 2021, the Company would like to inform the amendment as follows:

Amendment of the Company's Memorandum of Association Clause 4. Re: Registered Capital to be in line with the Company's registered capital increase.

Clause 4. Regarding registered capital To be consistent with the increase in the registered capital of the Company are as follows:

Original  
"Clause 4. Registered capital of 2,304,683,037.00 baht. (Two thousand three hundred and four million six hundred and eighty thousand three thousand thirty-seven baht)

Edit to  
Clause 4. Registered capital of 2,402,799,158.00 baht. (Two thousand four hundred and two million seven hundred ninety-nine thousand one hundred fifty-eight baht only)

Original  
Divided into 2,304,683,037 shares (Two thousand three hundred four million six hundred and eighty three thousand thirty seven shares)

Edit to  
"Divided into 2,402,799,158.00 shares (Two thousand four hundred and two million seven hundred ninety-nine thousand one hundred fifty-eight shares)

Par value 1 baht (One baht)

Divided into

Original

Ordinary shares 2,304,683,037 shares (Two thousand three hundred four million six hundred and eighty three thousand thirty seven shares)

Edit to

Ordinary shares	2,402,799,158.00 shares	(Two thousand four hundred and two million seven hundred ninety-nine thousand one hundred fifty-eight shares)
Preferred shares	0 shares	(shares)"

Any action The documents related to the increase of registered capital will be carried out by authorizing the Chief Executive Officer. or a person assigned by the Chief Executive Officer is the person who has the authority to consider any action related to the increase of the registered capital of the Company Amendment or amendment to the request or text in documents related to registration that must be filed with the Department of Business Development Ministry of Commerce submitting an application or any other document to the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand ("SEC") and the Stock Exchange of Thailand. ("SET") and any other necessary and relevant actions.

#### Board of Directors' Opinion

The Board of Directors is of the opinion that it should propose to the shareholders' meeting to consider and approve the increase of registered capital. and amendments to Clause 4 of the Company's Memorandum of Association to be consistent with the increase of registered capital. as detailed above

The Chairman then gave the meeting an opportunity to express opinions. and ask questions related to Agenda 3.

#### Inquiries or Comments

1. Mr. Phuwant Na Songkhla Volunteer Pitaksit from the Thai Investors Association On behalf of the proxy  
Asked whether the Board of Directors has assessed the incentives for this capital increase. How will the existing shareholders exercise their rights in accordance with the set goals, and if the capital increase is not complete according to the goals set, what will they do? Because this capital increase involves capital reduction in order to clear the accumulated loss.

The chairman has assigned Ms. Jarumas Anuchhalakom Deputy Chief Executive Officer Accounting and Finance and company secretary as an answerer The key points can be summarized as follows:

The Company will use the capital increase in proportion as stated above. 80% will be used in the project and 20% will be used as working capital in the Company. The difference to be used in the project, the company will borrow money from the bank. This may result in higher financial costs of the Company.

As no shareholders or proxies made any further questions or comments, the Chairman asked the meeting to approve the increase of registered capital. and amendments to Clause 4 of the Company's Memorandum of Association to be consistent with the increase of registered capital.

**Resolved**

The meeting resolved to approve the increase of registered capital. and amendments to Clause 4 of the Company's Memorandum of Association to be consistent with the increase of registered capital. with details as proposed in all respects with the following votes:

Shareholders Voting	Numbers of Votes	Percent of the total vote of the shareholders attending the meeting and having the right to vote
Approve	963,680,492	100.0000
Disapprove	0	0.0000
Abstain	0	-
Void Voting Card (s)	0	0.0000
	<b>963,680,492</b>	<b>100.0000</b>

**Remark :**

The resolution of this agenda must be approved by a vote of not less than three-fourths of the total votes of the shareholders attending the meeting. and have the right to vote.

**Agenda 4**

To consider and approve the allocation of the Company's newly issued ordinary shares

The Board of Directors' Meeting No. 11/2021, held on October 4, 2021, resolved to propose to the shareholders' meeting to consider and approve the allocation of the Company's newly issued ordinary shares. The details are as follows:

Allocation of newly issued ordinary shares in the amount of not more than 768,227,679 shares with a par value of 1 baht per share to offer to the existing shareholders of the Company. in proportion to the number of shares held by each person (Rights Offering) in the allotment ratio of 2 existing ordinary shares to 1 newly issued ordinary share The offering price is 0.18 baht per share, with fractions of shares being discarded.

1. Offering at the ratio of share allocation of 2 existing ordinary shares to 1 newly issued ordinary share The offering price is 0.18 baht per share. Determine the names of shareholders who are entitled to allotment of newly issued ordinary shares in proportion to their respective shareholdings (Rights Offering) (Record Date) on November 23, 2021 and the offering date. and pay for capital increase shares between 8 – 15 December 2021

2. In the case of fractions of shares from the calculation of the rights to subscribe for the newly issued ordinary shares of the shareholders according to the above allocation rate Fractions of such shares shall be discarded.

3. In the case of the remaining newly issued ordinary shares from the allocation to the existing shareholders of the Company according to the shareholding proportion that each shareholder already holds in the first round to be at the discretion of the Board of Directors In the allocation of the remaining shares, the Company will allocate the remaining newly issued ordinary shares to the existing shareholders who wish to oversubscribe. according to the original shareholding at the same price as the shares that have been allocated according to the rights as follows:

(1) in the case of shares remaining from the allocation to the existing shareholders of the Company in proportion to the shareholding that each shareholder holds (Rights Offering) in the first round more than or equal to the shares that the existing shareholders oversubscribe, the Company will allocate the remaining shares to those who oversubscribe. and pay for the subscription for all such shares. according to the amount showing the intention to subscribe for more than the right.

(2) in the case of shares remaining from the allocation to the existing shareholders of the Company According to the shareholding proportion that each shareholder holds (Rights Offering) in the first round is less than the shares oversubscribed by the existing shareholders, the Company will allocate the remaining shares to those who oversubscribe. Rights according to the following steps:

(a) allocated according to the original shareholding proportion of each subscriber who over-subscribes by bringing the existing shareholding proportion of each subscriber exceeding the right multiplied by the number of remaining shares will be the number of shares that each oversubscriber has the right to be allocated In the case of fractions of shares, such fractions shall be discarded, provided that the number of shares to be allocated will not exceed the number of shares subscribed by each shareholder. and paid for the purchase

(b) in the case where there are still shares remaining after the allocation under (2) (a), it shall be allocated to each oversubscriber. which has not yet been fully allocated according to the number of shares subscribed by taking the existing shareholding proportion of each subscriber exceeding the right multiplied by the number of remaining shares will be the number of shares that each oversubscriber has the right to be allocated In the case of fractions of shares, such fractions shall be rounded down. The number of shares to be allocated will not exceed the number of shares subscribed by each shareholder. In this regard, the allocation of shares to those who oversubscribed according to the method under (2) (b) shall be proceeded until there are no remaining shares from the allocation. or cannot be allocated again because it is a fraction of a share.

Allotment of oversubscribed shares as detailed above in any case Must not cause any shareholder who oversubscribes for the newly issued ordinary shares Have a duty to make a tender offer as prescribed in the Notification of the Capital Market Supervisory Board No. TorJor. including any amendments) or is in violation of foreign shareholding restrictions as stated in the Company's Articles of Association Currently, non-Thai nationals are allowed to hold shares in the Company. Not more than 49% of the total number of shares sold of the Company

in the allocation of the Company's newly issued ordinary shares to the existing shareholders of the Company According to the shareholding proportion that each shareholder holds (Rights Offering) as mentioned above. Board of Directors Has the right to use discretion to consider not offering or not allocate such newly issued ordinary shares to any person or any subscriber This may include the existing shareholders of the Company. in the United States and any other country as the Company consider appropriate If the offering or allocation of such newly issued ordinary shares causes or may result in

(a) is an act contrary to any law, rule or regulation; of Thailand or abroad and/or the Articles of Association of the Company; or

(b) the Company has obligations or duties to perform or have to take any action in addition to the legal action or rules related to issuing and offer for sale of securities under Thai law; or

(c) not in accordance with the rules, procedures or conditions prescribed in the offer for sale; or allotment of such newly issued ordinary shares.

However, after the allocation of RO shares has been completed and have remaining shares, the Company may offer to sell or allocate the newly issued ordinary shares to individuals or a subscriber who has the right to be allocated any particular share Subject to the exclusions contained in applicable international law. and can be operated at that time.

	Before the capital increase (2nd Quarter Statement)	After the capital increase
Paid-up capital	1,536,455,358.00	2,304,683,037.00
Share premium	141,376,373.77	141,376,373.77
Low share value	(646,638,474.28)	(1,274,866,153.28)
Legal reserve	9,620,000.00	9,620,000.00
Accumulated loss	(1,052,108,332.53)	(1,052,108,332.53)
shareholders' equity	(11,295,075.04)	128,704,924.96

Equity after the capital increase If there is a full amount of users will have shareholders' equity 128,704,924.96 baht calculated from the 2nd quarter financial statements.

#### Board of Directors' Opinion

The Board of Directors is of the opinion that it should propose to the shareholders' meeting to consider and approve the allocation of the Company's newly issued ordinary shares. for sale to the existing shareholders of the Company in proportion to the number of shares held by each individual (Rights Offering) as detailed above.

The Chairman then gave the meeting an opportunity to express opinions and ask questions related to Agenda 4.



Inquiries or Comments

1. Mr. Piyapong Prasartthong, a shareholder who came by himself

Asked about the allocation of capital increase shares from 2 existing shares to 1 new share. What is the purpose of the Company's investment in such new shares allocation? Has the number of shares increased or not despite the reduction of the number of shares from 4 old shares to 1 new share in Agenda 5, what will be considered in the next agenda?

The chairman has assigned Ms. Jarumas Anuchhalakom Deputy Chief Executive Officer Accounting and Finance and company secretary as an answerer The key points can be summarized as follows:

The purpose of the capital increase is to be used in the new project of the Company in the amount of 80% and used as working capital of the Company in the amount of 20%. The amount of shares will be registered for the capital increase in the amount of 768,227,679 shares to be allocated to the shareholders' everyone.

When no shareholders or proxies made any further questions or comments, the Chairman asked the meeting to approve the allocation of the Company's newly-issued ordinary shares. to offer to the existing shareholders of the Company in proportion to the number of shares held by each individual (Rights Offering)

Resolved

The meeting resolved to approve the allocation of the newly issued ordinary shares of the Company. to offer to the existing shareholders of the Company in proportion to the number of shares held by each (Rights Offering), with all the details as proposed with the following votes:

Shareholders Voting	Numbers of Votes	Percent of the total vote of the shareholders attending the meeting and having the right to vote
Approve	963,680,492	100.0000
Disapprove	0	0.0000
Abstain	0	-
Void Voting Card (s)	0	0.0000
	<b>963,680,492</b>	<b>100.0000</b>

Remark :

The resolution of this agenda must be approved by a vote of not less than three-fourths of the total votes of the shareholders attending the meeting. and have the right to vote.

Agenda 5 To consider and approve the reduction of registered capital and the Company's paid-up capital to clear the accumulated loss and to amend the Memorandum of Association Clause 4. of the company to be in line with the reduction of registered capital.

The Board of Directors Meeting No. 11/2021, held on October 4, 2021, resolved to propose to the shareholders' meeting to consider and approve the reduction of registered capital. and the Company's paid-up capital to clear accumulated losses and amendments to Clause 4 of the Company's Memorandum of Association to comply with the reduction of registered capital.

Reduction of registered capital and the Company's paid-up capital of 1,728,512,277.00 baht, with details as follows:

Details	Original number	Capital reduction amount	Amount after capital reduction
Amount of registered capital	2,402,799,158.00 Baht	1,728,512,277.00 Baht	674,286,881.00 Baht
Number of shares	2,402,799,158.00 shares	1,728,512,277.00 shares	674,286,881.00 shares

By reducing the number of shares 1,728,512,277 shares, with a par value of 1 baht per share, according to the shareholding proportion of each shareholder in the same share ratio before the capital reduction 1,728,512,277 shares per share remaining after capital reduction of 1 share (4:1) to clear the Company's accumulated loss. Details are shown in the consolidated statement of financial position. and the Company's statement of financial position as of June 30, 2021.

The number of shares remaining after the capital reduction of each shareholder can be calculated as follows:

$\text{Number of shares remaining after capital reduction} = \frac{\text{Number of shares remaining before capital reduction}}{4}$
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In the event that there is a fraction of shares remaining from the calculation To round off all such fractions of shares, the Company will assign to the Company. Thailand Securities Depository Co., Ltd. ("CSD") is operated by the Company. Existing shares discarded at a price per share equal to the weighted average price of the Company's shares. in the Stock Exchange of Thailand for the past 7 consecutive business days prior to the date of the Extraordinary General Meeting of Shareholders No. 1/2 1 , whereby each affected shareholder can claim cash compensation for fractional shares at the Company's office at TP Building. & T, 14th Floor, No. 1 , Soi Vibhavadi Rangsit 19, Vibhavadi Rangsit Road, Chatuchak, Chatuchak, Bangkok 10900 Within 1 month from the effective date of the capital reduction of the Company and the Company will notify you again. after the company The registered capital reduction has been completed. If any affected shareholders do not receive cash compensation Within such period, the Company will assume that such shareholder has waived the right to receive cash compensation.

Reduction of registered capital and the Company's paid-up capital by reducing the number of shares above did not reduce its capital to less than  $\frac{1}{4}$  of the total capital according to Section 139 of the Public Limited Companies Act B.E. 2535 and reduce the paid-up capital of the company, the company will send a letter notifying the resolution of the capital reduction to the creditors of the company within 14 days from the date of the shareholders' meeting resolution. The deadline for submitting an objection is within 2 months from the date of receipt of the notice of such resolution and the Company will advertise that resolution in a newspaper within 14 days in accordance with Section 141 of the Public Limited Companies Act B.E. 2535.

SP sign date until the capital reduction process is completed on January 24, 2022.

Date of determining the list of shareholders whose capital has been reduced (Record date) on January 25, 2022.

In case of reduction of registered capital And the paid-up capital of the said company will not affect the rights of the shareholders in any way. Because it is just a deduction of the accounting number only. According to the proportion of shareholders as follows:

Details	Before capital reduction	After capital reduction
Registered and paid-up capital (Baht)	2,304,683,037.00	576,170,760.00
Share premium (Baht)	141,376,373.77	-
Minimum share value (Baht)	(1,274,866,153.28)	-
Low share value Q2 2021	(646,638,474.28)	-
Low share value (from capital increase)	(628,227,679.00)	-
Legal reserve (Baht)	9,620,000.00	-
Accumulated loss (Baht)	(1,052,108,332.53)	(447,465,835.04)
Total Shareholders' Equity (Baht)	128,704,924.96	128,704,924.96

Amendment of the Company's Memorandum of Association Clause 4. Re: Registered Capital to comply with the reduction of the registered capital of the Company.

The Company would like to amend the amount of registered capital of the Company that the Company has notified the Board of Directors' resolutions to the shareholders for acknowledgment. The amendment of the registered capital is an amendment by increasing the number of shares that the Company Issued to support warrants in the amount of 98,116,121.00 baht.

However, the amendment of the registered capital of the Company does not affect any per share price offered in the allocation of capital increase shares and does not affect the rights of all shareholders. The company would like to inform the amendment as follows:

Amendment of the Company's Memorandum of Association Clause 4. Re: Registered Capital to comply with the reduction of the registered capital of the Company.

Clause 4. Regarding registered capital To be consistent with the reduction of the registered capital of the Company as follows:

Original

“Clause 4. Registered capital of 576,170,760.00 baht. (Five hundred seventy-six million one hundred and seventy thousand seven hundred and sixty baht only)

Edit to

Clause 4. Registered capital of 674,286,881 baht. (six hundred seventy-four million

		two hundred eighty-six thousand eight hundred and eighty-one baht only)
Original		
Divided into	576,170,760 shares	(five hundred seventy six million one hundred and seventy seven hundred and sixty shares)
<b>Edit to</b>		
<b>"Divided into</b>	<b>674,286,881 shares</b>	<b>(six hundred seventy-four million two hundred eighty-six thousand eight hundred and eighty-one shares)</b>
Par value	1 baht	(One baht)
Divided into		
Original		
Ordinary shares	576,170,760 shares	(five hundred seventy six million one hundred and seventy seven hundred and sixty shares)
<b>Edit to</b>		
<b>Ordinary shares</b>	<b>674,286,881 shares</b>	<b>(six hundred seventy-four million two hundred eighty-six thousand eight hundred and eighty-one shares)</b>
Preferred shares	0 shares	(shares)"

Any action through documents related to the reduction of registered capital and paid-up capital of the Company to clear accumulated losses It will be carried out by authorizing the Chief Executive Officer. or a person assigned by the Chief Executive Officer Has the authority to consider any action about the reduction of the Company's registered capital Amendment or amendment to the request or text in documents related to registration that must be filed with the Department of Business Development Ministry of Commerce submitting an application or any other document to the Office of the Securities and Exchange Commission and the Stock Exchange

of Thailand (“SEC”) and the Stock Exchange of Thailand. (“SET”) and any other necessary and relevant actions.

#### Board of Directors’ Opinion

The Board of Directors is of the opinion that it should be proposed to the shareholders' meeting to consider and approve the reduction of registered capital. and the Company's paid-up capital to clear accumulated losses and amendments to Clause 4 of the Company's Memorandum of Association to comply with the reduction of registered capital. as detailed above.

The Chairman then gave the meeting an opportunity to express opinions and ask questions related to Agenda 5.

#### Inquiries or Comments

1. Mr. Piyapong Prasartthong is a shareholder who came by himself. Ask for more information on 2 issues as follows:

Reduction of registered capital and reduce the number of shares from 4 old shares to 1 new share. Will the par price stay the same? and will post the SP and XN signs on January 24, 2022 or not? how to heal.

The chairman has assigned Ms. Jarumas Anuchhalakom Deputy Chief Executive Officer Accounting and Finance and company secretary as an answerer The key points can be summarized as follows:

Because the company Reduce registered capital to clear accumulated losses by reducing the number of shares Therefore, the par price will remain the same at the price of 1 baht and the company will post the SP sign on January 24, 2022.

In the event that a shareholder has a fraction of a share that is not divisible by 4, the Company has a cash compensation for the fraction of the rounded off share. The shareholders can claim such compensation at the head office of Hydrotek Public Company Limited, 14th floor, TP & T Building, Soi Vibhavadi Rangsit 19, Vibhavadi Rangsit Road, Chatuchak, Chatuchak, Bangkok within 1 month from the date that the Company registered capital reduction.

2. Mr. Phuwanart Na Songkhla Volunteer Pitaksit from the Thai Investors Association On behalf of the proxy Ask for more information on 2 issues as follows:

2.1 Clearing this accumulated loss for the operation of the company better future However, after this capital reduction, there is still a retained loss of approximately 447 million baht. I would like to know how the Board of Directors has a way to clear the remaining accumulated

loss. And there are ways to generate income or increase profits? In order to generate more profits and to pay dividends in return for the shareholders who cooperated in this capital reduction.

The chairman has assigned Ms. Jarumas Anuchhalakom Deputy Chief Executive Officer Accounting and Finance and company secretary as an answerer The key points can be summarized as follows:

Clearing the accumulated losses this time to allow the operation of the company. For a better future, the company has a way to increase profits. By increasing the objectives in Agenda 6 and there is a way to reduce fixed expenses of the company. which will be able to manage expenses more efficiently which will focus on generating profits to improve the Company's performance.

2.2 Although this capital reduction does not affect the rights of shareholders, has the Company calculated or assessed the impact on the decreased share value or not?

The chairman has assigned Ms. Jarumas Anuchhalakom Deputy Chief Executive Officer Accounting and Finance and company secretary as an answerer The key points can be summarized as follows:

The Company has assessed the impact of the decline in share value. This decrease in share value will not affect the Market Cap, the Company's net assets. and does not affect the shareholders

As no shareholders or proxies made any further questions or comments, the Chairman asked the meeting to approve the reduction of registered capital. and the Company's paid-up capital to clear accumulated losses and amendments to Clause 4 of the Company's Memorandum of Association to comply with the reduction of registered capital.

**Resolved**

The meeting resolved to approve the reduction of registered capital. and the Company's paid-up capital to clear accumulated losses and amendments to Clause 4 of the Company's Memorandum of Association to comply with the reduction of registered capital. with details as proposed in all respects with the following votes:

Shareholders Voting	Numbers of Votes	Percent of the total vote of the shareholders attending the meeting and having the right to vote
Approve	963,680,492	100.0000
Disapprove	150	0.0000
Abstain	0	-
Void Voting Card (s)	0	0.0000
	<b>963,680,492</b>	<b>100.0000</b>

**Remark :** The resolution of this agenda must be approved by a vote of not less than three-fourths of the total votes of the shareholders attending the meeting. and have the right to vote.

**Agenda 6** To consider and approve the amendment of the Company's objectives and the amendment of the Memorandum of Association Clause 3. ( Objectives) to be consistent with the amendment of the objectives

The Board of Directors' Meeting No. 11/2021, held on October 4, 2021, resolved to propose to the shareholders' meeting to consider and approve the amendment of the Company's objectives. and further amendments Memorandum of Association Clause 3. (Objectives) to be consistent with the amendment of the objectives

Amendments to the objectives of the Company and the amendment of Article 3 of the Company's Memorandum of Association (Objectives) by adding 2 new objectives, namely amending **Articles 73, 74**. The Company has a **total of 74 objectives** to support the importation. and selling water filters including all kinds of related materials to be suitable for the business operation that will occur in the future of the company The details are as follows.

Objectives to fix **Article 73**. is to engage in the business of importing, manufacturing, selling and providing installation, repair, maintenance of water filters, water filters, including materials, spare parts, products of all types of water purifiers. and the purpose of resolving **Article 74**. is to engage in the business of importing, manufacturing, selling and providing installation, repair, maintenance of equipment or other products. related to all types of water management systems Both bile and waste water

Any action through documents related to the amendment of the Company's objectives It will be carried out by authorizing the Chief Executive Officer. or a person assigned by the Chief



Executive Officer Has the authority to consider taking any action in relation to the amendment of the objectives of the Company further amendments or change the request or text in documents related to registration that must be filed with the Department of Business Development Ministry of Commerce submitting an application or any other document to the Office of the Securities and Exchange Commission and the Stock Exchange of Thailand (“SEC”) and the Stock Exchange of Thailand. (“SET”) and any other necessary and relevant actions.

#### Board of Directors’ Opinion

The Board of Directors is of the opinion that it should be proposed to the shareholders' meeting to consider and approve the amendment of the Company's objectives and the amendment of the Memorandum of Association Clause 3 (Objectives) to be consistent with the amendment of the objectives. as detailed above

The Chairman then gave the meeting an opportunity to express opinions and ask questions related to Agenda 6.

#### Inquiries or Comments

**1. Mr. Phuwanart Na Songkhla Volunteer Pitaksit from the Thai Investors Association On behalf of the proxy**

Asked whether the additional objectives would help the Company. Has there been a business development that has resulted in the Company's performance to grow sustainably?

The Chairman assigned Mr. Banjerd Thongjerd, Chief Executive Officer to Nomination and Remuneration Committee Risk Management Committee and Director, which can be summarized as follows:

Currently the company has expanded the type of business With the intention to expand trading (Trading) and have established the objective to support the import and distribution of water purifiers in Thailand. which will result in the company have a more stable income

As no shareholders or proxies made any further questions or comments, the Chairman asked the meeting to approve the amendment of the Company's objectives. and amendments to Clause 3 of the Memorandum of Association (Objectives) to be consistent with the amendment of the Objectives

#### Resolved

The meeting resolved to approve the amendment of the Company's objectives. and amendments to Clause 3 of the Memorandum of Association (Objectives) to be consistent with the amendment of the Objectives with details as proposed in all respects with the following votes:

Shareholders Voting	Numbers of Votes	Percent of the total vote of the shareholders attending the meeting and having the right to vote
Approve	963,680,492	100.0000
Disapprove	0	0.0000
Abstain	0	-
Void Voting Card (s)	0	0.0000
	<b>963,680,492</b>	<b>100.0000</b>

**Remark :** The resolution of this agenda must be approved by a vote of not less than three-fourths of the total votes of the shareholders attending the meeting. and have the right to vote.

**Agenda 7** To consider other matters (if any)

This agenda is an opportunity for shareholders to propose other matters apart from the agenda specified in the meeting invitation letter. by offering any other matter to be under the rules and procedures prescribed by law.

To propose other agenda In addition to those specified in the invitation letter under Section 105 paragraph 2 of the Public Limited Companies Act B.E. already Shareholders holding shares in aggregate not less than one-third of the total number of shares sold may request the meeting to consider other matters other than those specified in the notice calling for the meeting

The Chairman then gave the meeting an opportunity to express opinions and ask questions related to Agenda 7.

**Inquiries or Comments**

**1. Mr. Piyapong Prasartthong, a shareholder who came by himself**

Asked if the lawsuit that the Company was sued and cleared the case Have you done it yet?

The Chairman assigned Mr. Banjerd Thongjerd, Chief Executive Officer to Nomination and Remuneration Committee Risk Management Committee and Director, which can be summarized as follows:

The company has followed up on various lawsuits. continuously which includes many cases that have already been closed and the case is still in the process.

There was no shareholder proposing any other matter for consideration, the Chairman thanked the shareholders for attending the meeting and, declared the Meeting adjourned at 3.30 p.m.

-Signature-

(Mr. Somprasong Panjalak)  
Chairman of the Meeting

Certified true and correct of

Minutes of the Annual General Meeting of Shareholders for the Year 2021

-Signature-

(Mr. Bancherd Thongcharoen)  
Director