

(Translation)

Minutes of the Annual General Meeting of Shareholders for the Year 2018

Time and place

The Meeting was held on Monday 30 April 2018 at 11.00 a.m, at Meeting Room, 25th Floor of TP&T Building, Soi Vibhavadi Rangsit 19, Vibhavadi Rangsit Road, Chatuchak Sub-District, Chatuchak District, Bangkok.

Prior to the commencement of the Meeting

Mr. Slib Soongswang, Chairman, acted as the Chairman of the Meeting. The Chairman assigned the Company Secretary to introduce the directors, the executives, the auditor and the legal advisor attending the Meeting as follows:

Directors and executives attending the Meeting

- | | |
|---|--|
| 1. Mr. Slib Soongswang | Chairman / Member of the Nomination and Remuneration Committee / Member of the Risk Management Committee / Chief Executive Officer |
| 2. Mr. Surachet Chaipatamanont | Director / Member of the Nomination and Remuneration Committee / Member of the Risk Management Committee |
| 3. Air Chief Marshal Chainan Thumasujarit | Chairman of the Audit Committee / Chairman of the Nomination and Remuneration Committee / Independent Director |
| 4. Mr. Kamphol Panyagometh | Member of the Audit Committee / Member of the Nomination and Remuneration Committee / Independent Director |
| 5. Air Chief Marshal Surasak Meemanee | Director / Independent Director |

Executives attending the Meeting

- | | |
|----------------------------|-----------------------------------|
| Mrs. Phanalee Noragitt | Chief Financial Officer |
| Mr. Wasit Panichvorapongsa | Acting as Chief Operating Officer |

Auditor attending the Meeting

Miss Susan Eiamvanicha

SP Audit Company Limited

Legal advisor attending the Meeting

Mr. Ekachai Chotpitayasunon

Kudun and Partners Company Limited

After that, the Company Secretary acted as the Meeting's conductor (the "Conductor") has explained the voting methods to the Meeting which can be summarized as follows:

1. Every shareholder may cast the votes of approval, disapproval or abstention in the ballots received at the registration.
2. Voting shall be in accordance with the Company's Articles of Association, whereby 1 share is entitled to 1 vote. Agenda 1 is for adoption, Agenda 2 is for acknowledgement and Agenda 3 to 7 are for approval. Details are as follows:
 - a. Agenda 1, 3, 4, 5 and 7 shall comprise a majority vote of the shareholders attending the Meeting and casting their votes,
 - b. Agenda 6 regarding the directors' remuneration shall comprise a vote of not less than two-thirds of the total number of votes of the shareholders attending the Meeting.
 - c. Agenda 8 is for considering other matters (if any), whereby the shareholders may ask any questions or express their opinion which are beneficial to the directors and the executives of the Company. If any shareholders propose the Meeting to consider other matter besides the Notice of the Meeting, the number of shares must be not less than one-thirds of the total issued shares of the Company as the date of closing the share registration book of 196,656,253 shares.
3. In casting votes in each agenda, the Chairman will ask if anyone disapproves or abstains. The shareholders who approve shall not put any mark in the ballots, while the shareholders who disapprove or abstain shall confirm their intention by putting a mark [✓] and their signatures in the desired box in the ballots and raise their hand until the Company's officer collects the ballots for vote counting, including voided ballots, except for the case that the voting has been specified in the Proxy Form and the Company has already counted the votes according to such Proxy Form at the time of the proxy registration to attend the Meeting.

The Company will deduct the disapproval, the abstention and the voided votes from the total number of votes. The remaining votes will be deemed as approval votes. The

Company will announce the voting result of each agenda after the voting in each agenda is completed.

As for the ballots for the agenda regarding the election of the directors, the Company will collect the ballots from every shareholder and proxy attending the Meeting, whether the shareholders approve, disapprove, abstain and voided, whereby the Company will collect the ballots from the shareholders who disapprove, abstain and voided first for vote counting in such agenda and for convenience. As for the ballots of the shareholders and the proxies who approve, the Company will collect such ballots after the Meeting is adjourned; thus, please hand the ballots to the Company's officer before leaving the Meeting Room.

4. If the shareholders have any question or would like to express their opinion in relation to any of the Meeting agenda, they may do so in such relevant agenda. However, if the shareholders have any question or would like to express their opinion which is not related to the Meeting agenda, they may do so after the completion of the Meeting agenda. The shareholders are requested to state their name and last name and whether they are attending the Meeting as shareholders themselves or proxies before asking question or expressing their opinions for the record of the Meeting.

The Chairman informed the Meeting that there were the total of 53 shareholders attending the Meeting in person and by proxies, holding the total shares amounting to 318,212,628 shares, equivalent to 53.9372 percent of the total issued shares of the Company, thereby constituting a quorum. The quorum was then constituted in accordance with the applicable law and the Company's Articles of Association stipulating that it was required at least 25 shareholders attending the Meeting both in person and by proxies or not less than half of all shareholders and the aggregate number of shares must not less than one-thirds of the total issued shares of the Company.

Commencement of the Meeting

The Chairman declared the Meeting opened and informed that the Company has assigned Quid Lap Co., Ltd. to conduct to vote count and asked the Company's legal advisor, Kudun and Partners Company Limited by Mr. Ekachai Chotpitayasunon, to be a witness for vote count.

In addition, the Chairman informed that no shareholders proposed the agenda of the Annual General Meeting of Shareholders ("AGM"), nominate qualified candidates to be elected as directors and send

related question to the Board of Directors in advance for AGM 2018 with the submission period from 13 November 2017 to 31 December 2017. After that, the Chairman proposed the Meeting to consider the following agenda:

Agenda 1. To consider and adopt the minutes of the Extraordinary General Meeting of Shareholders No.1/2017

The Chairman assigned the Conductor, to present the minutes of the Extraordinary General Meeting of Shareholders No.1/2017, which was held on 21 November 2017, to the Meeting, details of which appeared in a copy of the said minutes distributed to the shareholders together with the Invitation to this Meeting.

After that, the Conductor asked the Meeting whether any shareholder had any question or would like to express their opinion in relation to this Agenda.

There was no shareholder asking any question or expressing any opinion. Thus, the Conductor asked the Meeting to consider and adopt the minutes of the Extraordinary General Meeting of Shareholders No.1/2017.

The Meeting considered the matter and resolved with the unanimous votes from the total number of votes of the shareholders attending the Meeting and casting their votes to adopt the minutes of the Extraordinary General Meeting of Shareholders No.1/2017 as proposed, as per the following votes:

Approved by	322,974,241	votes	equivalent to	100.0000	percent
Disapproved by	0	votes	equivalent to	0.0000	percent
Abstained by	0	votes	equivalent to	-	percent
Voided by	0	votes	equivalent to	-	percent

Agenda 2. To acknowledge the report of the Board of Directors regarding the operating results of the Company for the year 2017

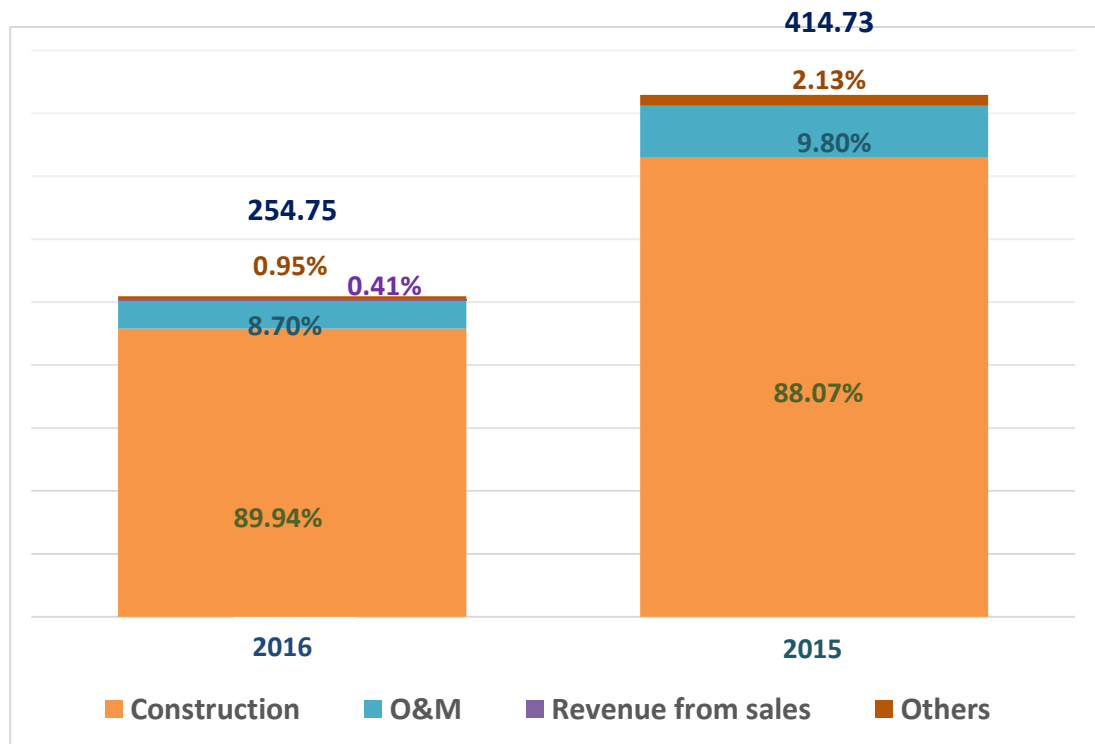
The Chairman informed that the Company set the policies in accordance with the Anti-Corruption and encourage staffs to have knowledge of Anti-Corruption and getting employees to give honest feedback. The Company continuing revealed the problem and the result shown none of problem and complainant. While joining CAC Program was in consideration. The Chairman assigned Mrs. Phanalee Noragitt, to present the report of the Board of Directors regarding the operating results of the Company for the year 2017 to the

Meeting. Mrs. Phanalee Noragitt presented such report to the Meeting, details of which appeared in a copy of the Annual Report for the year 2017 distributed to the shareholders together with the Invitation to this Meeting, which can be summarized as follows:

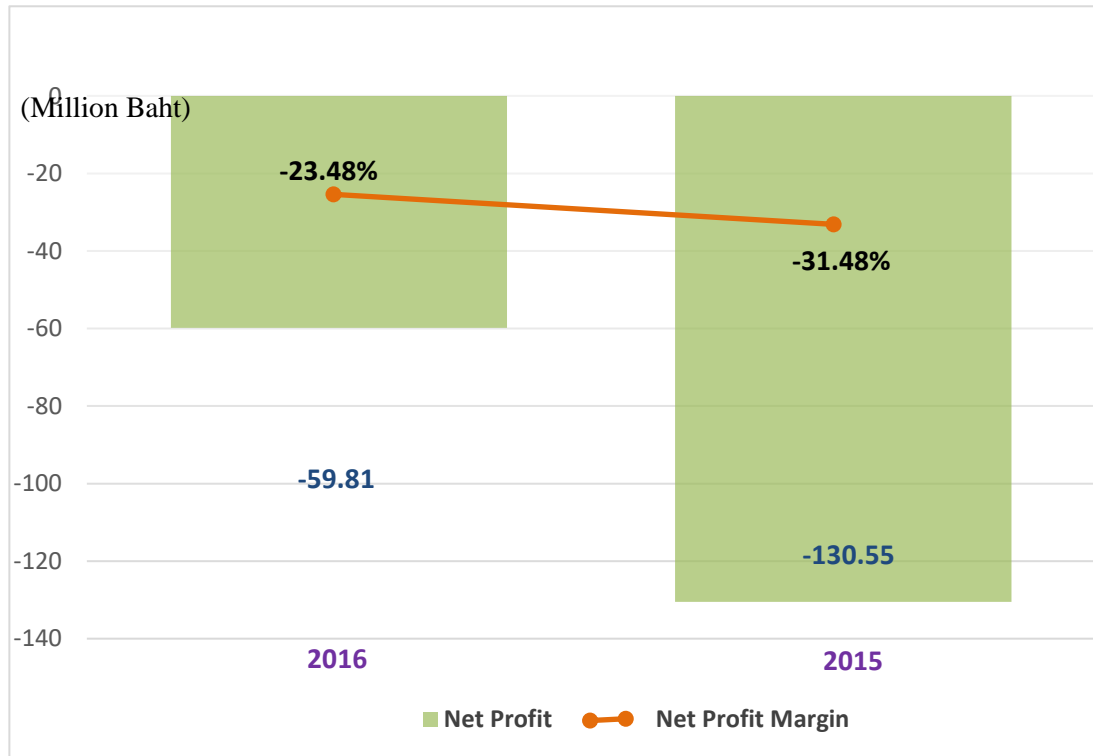
Unit: million Baht

Financial Status / Operating Results	Year 2017	Year 2016
Total Assets	564.74	468.38
Total Liabilities	358.80	397.85
Total Shareholders' Equity	202.01	67.72
Total Revenue	254.75	414.73
Total comprehensive loss for the year	-58.58	-124.72
Loss attributable to Equity holders of the Company	-59.81	-130.55
Earnings per Share (Baht)	-0.15	-0.33
Net Profit Margin (%)	-23.48	-31.48
Book Value per Share (Baht)	0.52	0.17
Debt to Equity Ratio (times)	1.78	5.88

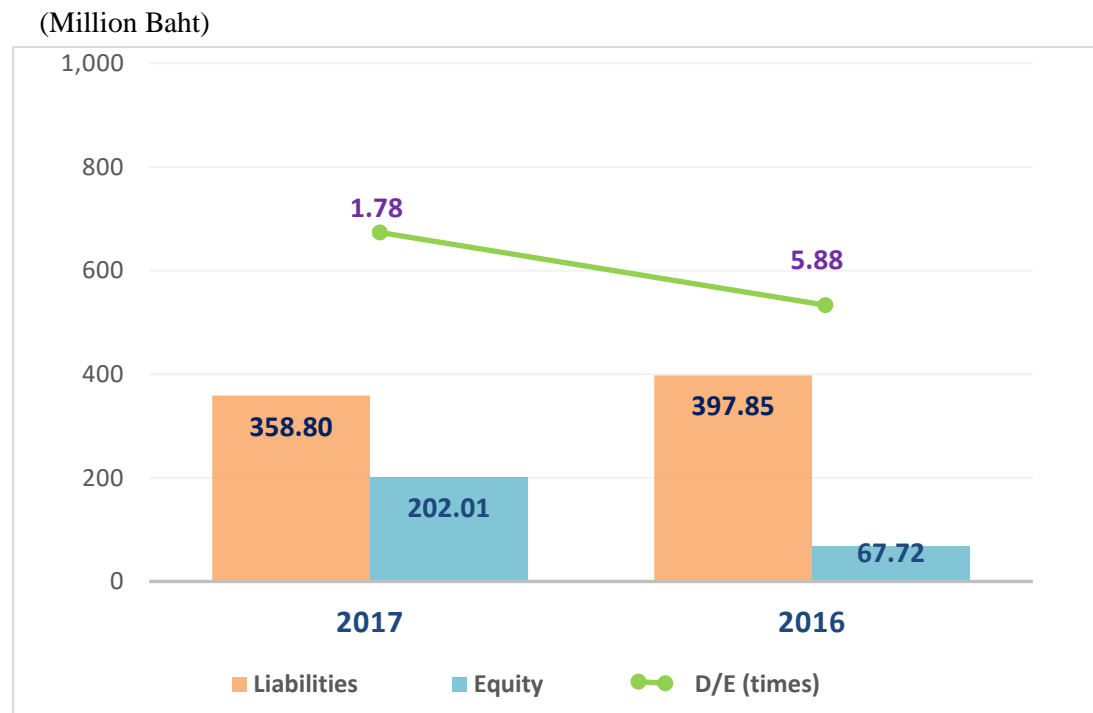
Total Revenue



Net Profit



Debt to Equity Ratio



After that, the Conductor asked the Meeting whether any shareholder had any question or would like to express their opinion in relation to this Agenda.

Mr. Pornchai Tanathum, shareholder of the Company attending the Meeting himself, asked 2 questions in this Agenda which can be summarized as follows:

- 1) Backlog of the Company
- 2) How much of the operating cost of Myanmar project ? What if the quality of wastewater increase, will the operating cost increase ?

The Chairman answered the questions which can be summarized as follows;

- 1) The Company had current Backlog in amount of 200 million baht and there are a number of bidding projects which are still pending, The Company did not get new projects in last year because there were few government projects and also finance limitation from financial institution.

After capital increase together with new shareholders, the financial institution will support the Company for bidding. The Company will fully focus on bidding both government and private projects to increase the Backlog

- 2) The Myanmar project are under construction, The operation cost does not depend on quality of wastewater. The operation cost is calculated as fixed cost per unit. If the quality of wastewater increase, the Company will have higher income.

Mr. Supalerd Runglungarun, shareholder of the Company attending the Meeting himself, asked how to reduce the risk of future project and how to increase revenue.

The Chairman answered that the Company did not get new projects last years because the financial Institution did not provide credit to the Company. After capital increase, the financial Institution will support for bidding. Moreover, the Company will focus on both government and private customers which have a good creditivity to reduce the risk of payment.

There was no shareholder asking any question or expressing any opinion. Thus, the Conductor asked the Meeting to acknowledge the report of the Board of Directors regarding the operating results of the Company for the year 2017.

The Meeting acknowledged the matter.

Agenda 3. To consider and approve the balance sheet and the profit and loss statements for the fiscal year ended 31 December 2017

The Chairman assigned the Conductor, to explain the details of the balance sheet and the profit and loss statements for the fiscal year ended 31 December 2017 to the Meeting. The Conductor explained the details of the balance sheet and the profit and loss statements for the fiscal year ended 31 December 2017, which were audited by the Company's auditors, to the Meeting, details of which appeared in a copy of the Annual Report for the year 2017 distributed to the shareholders together with the Invitation to this Meeting.

After that, the Conductor asked the Meeting whether any shareholder had any question or would like to express their opinion in relation to this Agenda.

There was no shareholder asking any question or expressing any opinion. Thus, the Chairman, asked the Meeting to consider and approve the balance sheet and the profit and loss statements for the fiscal year ended 31 December 2017.

The Meeting considered the matter and resolved with the unanimous votes from the total number of votes of the shareholders attending the Meeting and casting their votes to approve the balance sheet and the profit and loss statements for the fiscal year ended 31 December 2017 as proposed, as per the following votes:

Approved by	323,023,727	votes	equivalent to	100.0000	percent
Disapproved by	0	votes	equivalent to	0.0000	percent
Abstained by	100,514	votes	equivalent to	-	percent
Voided by	0	votes	equivalent to	-	percent

Agenda 4. To consider and approve not to appropriate the net profit as legal reserve and omit the dividend payment for the operating results of the year 2017

The Chairman assigned the Conductor, to explain the details regarding not to appropriate the net profit as legal reserve and the omission of the dividend payment for the operating results of the year 2017 to the Meeting. The Conductor explained the details of the Company's dividend policy to the Meeting as follows:

The Company has its dividend policy at the rate of at least 40 percent of the net profit after deducting corporate income tax and appropriation as legal reserve. However, the distribution of the dividend is subject to change depending upon the investment plan, necessity and suitability in the future under the condition that such action must be most beneficial to the shareholders, such as reserve fund for loan re-payment, investment for Company's business expansion or changes of market conditions which affect the Company's cash flow in the future, whereby the Board of Directors is empowered to consider the matter. However, the Board of Directors' resolution of the dividend payment must be proposed to the shareholders' meeting for approval except for the case of the interim dividend payment in which the Board of Directors has an approval authority and then has to inform the shareholders at the subsequent shareholders' meeting.

As appeared in the Company's financial statements for the year 2017 ending on 31 December 2017, the Company has net operating loss in the amount of Baht 58,361,455. The Company, therefore, is unable to appropriate the net profit as legal reserve and the Company is unable to make the dividend payment for the operating results of the year 2017 to the shareholders according to the law and the Articles of Association of the Company.

After that, the Conductor asked the Meeting whether any shareholder had any question or would like to express their opinion in relation to this Agenda.

There was no shareholder asking any question or expressing any opinion. Thus, the Conductor asked the Meeting to consider and approve not to appropriate the net profit as legal reserve and omit the dividend payment for the operating results of the year 2017.

The Meeting considered the matter and resolved with the unanimous votes from the total number of votes of the shareholders attending the Meeting and casting their

votes to approve not to appropriate the net profit as legal reserve and omit the dividend payment for the operating results of the year 2017 as proposed, as per the following votes:

Approved by	323,023,727	votes	equivalent to	99.9689	percent
Disapproved by	100,514	votes	equivalent to	0.0311	percent
Abstained by	0	votes	equivalent to	-	percent
Voided by	0	votes	equivalent to	-	percent

Agenda 5. To consider and approve the election of directors who retire by rotation

The Conductor asked Mr. Slib Soongswang who retired by rotation to leave the Meeting Room and explained to the Meeting that according to Article 15. of the Company's Articles of Association which specifies that "At every annual general meeting, one-third of the directors shall retire. If the number of directors is not multiple of three, the number of directors closest to one-third shall retire. The directors retiring from office in the first and second years after the registration of the Company shall be selected by drawing lots. In subsequent years, the director who has held office the longest shall retire. The director retiring by rotation may be re-elected." For this Annual General Meeting of Shareholders, there were 2 directors who retired by rotation, namely:

Name	Position	First Appointment Date as Director	Attendance in the Board of Directors' Meeting in the year 2017
1. Mr. Slib Soongswang	Chairman of the Board / Member of the Nomination and Remuneration Committee / Member of the Risk Management Committee / Chief Executive Officer	15 December 2011	13 times out of 13 times
2. Mr. Anant Gatepithaya	Member of the Audit Committee / Member of the Nomination and Remuneration Committee / Member of the Risk Management Committee / Independent Director	15 December 2011	13 times out of 13 times

Thus, proposing to the Meeting to consider and approve the election of Mr. Slib Soongswang and Mr. Anant Gatepithaya to be the director of the Company for another term and to hold the same positions:

Mr. Slib Soongswang

Chairman of the Board / Member of the Nomination and Remuneration Committee / Member of the Risk Management Committee / Chief Executive Officer

Mr. Anant Gatepithaya

Member of the Audit Committee / Member of the Nomination and Remuneration Committee / Member of the Risk Management Committee / Independent Director

The above person possess knowledge, competence and experiences which are beneficial to the Company. In addition, they meet the qualifications required by the Public Limited Companies Act, the Securities and Exchange Act, the Notification(s) of the Capital Market Supervisory Board, the Regulation(s) of the Stock Exchange of Thailand and other relevant regulations. The summarized biography appeared in the biography of the nominated director who retired by rotation and definition of Independent Directors distributed to the shareholders together with the Invitation to this Meeting.

After that, the Conductor asked the Meeting whether any shareholder had any question or would like to express their opinion in relation to this Agenda.

There was no shareholder asking any question or expressing any opinion. Thus, Conductor asked the Meeting to consider and approve the election of Mr. Slib Soongswang and Mr. Anant Gatepithaya who retired by rotation to be the director of the Company for another term and to hold the same positions, and asked the shareholders and the proxies who approved this Agenda to hand in the ballots after the Meeting is adjourned.

The Meeting considered the matter and resolved to approve the election Mr. Slib Soongswang and Mr. Anant Gatepithaya who retired by rotation to be the director of the Company for another term and to hold the same positions as proposed, as per the following votes:

Mr. Slib Soongswang: The Meeting resolved with the unanimous votes of the total number of votes of the shareholders attending the Meeting and casting their votes to approve the election of such director to be a director of the Company, holding the positions of Chairman of the Board / Member of the Nomination and Remuneration Committee / Member of the Risk Management Committee / Chief Executive Officer for another term, as per the following votes:

Approved by	323,124,241	votes	equivalent to	100.0000	percent
Disapproved by	0	votes	equivalent to	0.0000	percent
Abstained by	0	votes	equivalent to	-	percent
Voided by	0	votes	equivalent to	-	percent

Mr. Anant Gatepithaya: The Meeting resolved with the unanimous votes of the total number of votes of the shareholders attending the Meeting and casting their votes to approve the election of such director to be a director of the Company, holding the positions of Member of the Audit Committee / Member of the Nomination and Remuneration Committee / Member of the Risk Management Committee / Independent Director for another term, as per the following votes:

Approved by	323,124,241	votes	equivalent to	100.0000	percent
Disapproved by	0	votes	equivalent to	0.0000	percent
Abstained by	0	votes	equivalent to	-	percent
Voided by	0	votes	equivalent to	-	percent

Agenda 6. To consider and approve the determination of the remuneration of the directors for the year 2018

The Chairman assigned the Conductor, to conduct the Meeting in this Agenda and explain the details of the remuneration of the directors for the year 2018 to the Meeting. The Conductor explained to the Meeting that the Board of Directors had considered the remuneration of the directors from the Company's overall performance by taking into account the appropriateness and the duties and responsibilities of the directors, Thus, the Board of Directors has proposed to the shareholders' meeting to determine the remuneration of the directors for the year 2018 as same as the year 2017 with the details as follows:

	Year 2018 (proposed at this Meeting)	Year 2017
1. Monthly Salary		
Chairman of the Board of Directors and Directors	Baht 30,000 per month	Baht 30,000 per month
Chairman of the Audit Committee and Directors	Baht 30,000 per month	Baht 30,000 per month
Member of the Audit Committee and Directors	Baht 20,000 per month per person	Baht 20,000 per month per person
Directors	Baht 15,000 per month per person	Baht 15,000 per month per person
2. Meeting Allowance (For non-executive directors only)		
Chairman of the Nomination and Remuneration Committee	Baht 10,000 per attendance	Baht 10,000 per attendance
Chairman of the Risk Management Committee	Baht 10,000 per attendance	Baht 10,000 per attendance
Member of the Nomination and Remuneration Committee	Baht 5,000 per attendance	Baht 5,000 per attendance
Member of the Risk Management Committee	Baht 5,000 per attendance	Baht 5,000 per attendance
3. Special Remuneration or Bonus	Consider from performance and will only be paid to non-executive directors	Consider from performance and will only be paid to non-executive directors
4. Other Benefits	None	None

In addition, it was proposed to the Meeting to authorize the Nomination and Remuneration Committee to have the power to determine the details in relation to the amount of remuneration each director will receive.

After that, the Conductor asked the Meeting whether any shareholder had any question or would like to express their opinion in relation to this Agenda.

There was no shareholder asking any question or expressing any opinion. Thus, The Conductor, asked the Meeting to consider and approve the determination of the remuneration of the directors for the year 2018 as same as the year 2017 and the said authorization.

The Meeting considered the matter and resolved with the votes of not less than two-thirds of the total number of votes of the shareholders attending the Meeting to approve the determination of the remuneration of the directors for the year 2018 as same as the year 2017 and the authorization as proposed, as per the following votes:

Approved by	323,124,241	votes	equivalent to	100.0000	percent
Disapproved by	0	votes	equivalent to	0	percent
Abstained by	0	votes	equivalent to	0	percent
Voided by	0	votes	equivalent to	0	percent

Agenda 7. To consider and approve the appointment of the auditors and the determination of the auditing fee of the auditors for the year 2017

The Chairman assigned the Conductor, to conduct the Meeting in this Agenda and explain the details of the appointment of the auditors and the determination of the auditing fee of the auditors for the year 2018 to the Meeting. The Conductor explained to the Meeting that the Audit Committee and the Board of Directors had considered and selected the auditors, and then asked the Meeting to consider and approve the appointment of the auditors from SP Audit Company Limited to be the Company's auditors for the fiscal year ended 31 December 2018, namely:

1. Miss Susan Eiamvanicha Certified Public Accountant No. 4306 and/or
2. Mr. Suchart Panitcharoen Certified Public Accountant No. 4475 and/or
3. Miss Chuenta Chommaen Certified Public Accountant No. 7570 and/or
4. Miss Wandee Eiamvanicha Certified Public Accountant No. 8210 and/or
5. Mr. Kiattisak Wanithanont Certified Public Accountant No. 9922

In the case where the above auditors cannot perform their duties, SP Audit Company Limited shall provide other certified public accountants for the Company. The above 5 auditors have no relationship or conflict of interest with the Company, the executives, the major shareholders or any related persons thereof. Thus, they are independent in auditing and commenting on the Company's financial statements. And it was proposed to the

Meeting to consider the determination of the auditing fee of the auditors for the year 2018 in the amount of Baht 1,742,000. SP Audit Company Limited is the Company's auditor since 2009 And there is the auditor of a company's Auditors not later than 5 years. The information regarding the auditing fee of the auditors for the year 2018 appeared in the Invitation to this Meeting was as follows:

Fee	Year 2018 (proposed at this Meeting)	Year 2017
Hydrotek Public Company Limited		
Annual auditing fee	780,000	630,000
Fee for reviewing the interim financial statements of the 3 quarters	750,000	570,000
IT auditing Fee	52,000	52,000
Other service	-	-
Total	1,582,000	1,252,000
Hydrotek - Chaisarit Joint Venture		
Annual auditing fee	40,000	80,000
Fee for reviewing the interim financial statements of the 3 quarters	60,000	120,000
Other service	-	-
Total	100,000	200,000
Hydrotek Utility Company Limited		
Annual auditing fee	30,000	33,000
Fee for reviewing the interim financial statements of the 3 quarters	30,000	15,000
Other service	-	-
Total	60,000	48,000
Grand Total	1,742,000	1,500,000

After that, the Conductor asked the Meeting whether any shareholder had any question or would like to express their opinion in relation to this Agenda.

Mr. Pornchai Tanathum, shareholder of the Company attending the Meeting himself, asked the Board of the Audit Committee whether the Company had bargained the auditing fee.

The Chairman of the Board of Audit Committee explained that the Company had already bargained the auditing fee with the auditors since the auditors need to take a trip to audit in Myanmar and the audited transactions had increased which causing the auditing fee to be higher. There are both increasing and decreasing in the auditing fee due to increasing and decreasing of the scope of works.

Mr.Chaijit Wongmethesumet, shareholder of the Company attending the Meeting himself, asked that the Company did not have a profit, Why the auditing fee of the Company increase.

Mrs. Phanalee Noragitt answered that according to the clarification of the Chairman of the Board of Audit Committee, the auditors need to audit financial statement of Subsidiary Company in Myanmar and consolidate to financial statement of the Company. A number of audited transactions in this year are higher than last year due to finished construction works that shall be audited. The project will generate income in next year.

There was no shareholder asking any question or expressing any opinion. Thus, The Conductor, asked the Meeting to consider and approve the appointment of the auditors and the determination of the auditing fee of the auditors for the year 2018.

The Meeting considered the matter and resolved with the majority votes of the total number of votes of the shareholders attending the Meeting and casting their votes to approve the appointment of the auditors and the determination of the auditing fee of the auditors for the year 2018 as proposed, as per the following votes:

Approved by	323,023,727	votes	equivalent to	99.9689	percent
Disapproved by	100,514	votes	equivalent to	0.0311	percent
Abstained by	0	votes	equivalent to	-	percent
Voided by	0	votes	equivalent to	-	percent

Agenda 8. To consider other matters (if any)

The Chairman thanked the shareholders for taking their time to attend the Meeting and asking questions which are beneficial to the Company.

There was no shareholder proposing any other matter for consideration, the Chairman, then, declared the Meeting adjourned at 1.30 p.m.

After the Meeting had commenced, there were more shareholders registering to attend the Meeting. As a result, there were the total of 82 shareholders attending the Meeting in person and by proxies, holding the total shares amounting to 323,124,241 shares, equivalent to 54.7697 percent of the total issued shares of the Company.

-Signature-

(Mr. Slib Soongswang)

Chairman of the Meeting

Certified true and correct of
Minutes of the Annual General Meeting of Shareholders for the Year 2018

-Signature-

(Mr. Slib Soongswang)

Director

-Signature-

(Mr.Surachet Chaipatamanont)

Director